

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
February 25, 2022
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System

Absent:

Eric Secrest, Trustee	Woodlands Firefighters' Retirement System
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Guest: Mike

1. Pledge of Allegiance
2. Called to order @ 9:18 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for January 2022
 - B) Financial Budget Reports for January 2022.
 - C) Review and consider approving minutes of the January 14, 2022 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices

Moved D off the consent agenda for further discussion.

Motion by Anthony Fasone, seconded by Jeff Johnston approving consent agenda with the exception of item D. Motion passed.

Items for Individual Consideration

4. Motion by Anthony Fasone, seconded by Andrew Pitre to approve the Jackson Walker Invoice #1822545 for Apollo Investment. Motion Passed.
5. Motion by Monique Sharp, seconded by Anthony Fasone accepting the AndCo up to date and quarterly investment report. Motion Passed.

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6. No recommendations for rebalancing portfolio from AndCo.
7. Motion by Anthony Fasone, seconded by Andrew Pitre to nominate Doug Adams as Chairman, Erik Secrest as Vice Chairman, and Jeff Johnston as Secretary. Motion Passed.
8. Discussion only regarding the actuary update.
9. Discussion only regarding the audit update.
10. Call for future agenda items to include Red-lined QDRO policy, appointment of board position being held currently by Monique Sharp, civilian position for Andrew Pitre, and discussion on Teams or Zoom options.
11. Motion by Jeff Johnston, seconded by Andrew Pitre to adjourn at 9:41 am. Motion passed.